

Finance & Revenue Department

Fiscal Year 2017
Proposed Budget

Finance and Revenue

- Mission: To support and facilitate municipal operations by the use of an effective and efficient expenditure and revenue management accounting and reporting system.
- Two Divisions:
 - **Revenue** (City Hall 1st Floor)
 - Accounts receivable - property tax, business license, parking ticket, general billings
 - **Finance** (City Hall 3rd Floor)
 - Accounting, grants management, accounts payable, non-profit funding

Meet the Staff - Finance



Laurie Matta,
CFO



Debbie Frazier,
Finance Director

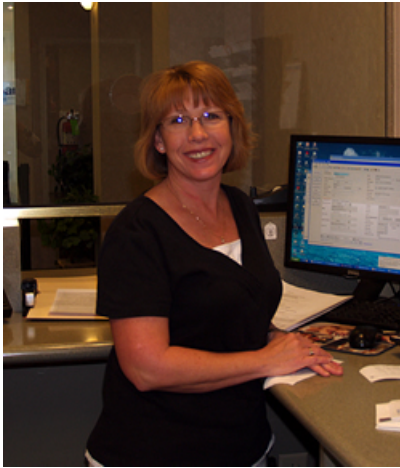


Deborah Johnson,
Senior Accountant



Rachel Branch,
Accountant

Meet the Staff – Finance



Sharon Seay,
Payroll/Acct Administrator



Lauren Winters,
Staff Analyst



Regina Hampton,
Senior Accountant



Matt Egbert, Accountant

Not Pictured:

Wanda Morrison, Accounting Manager

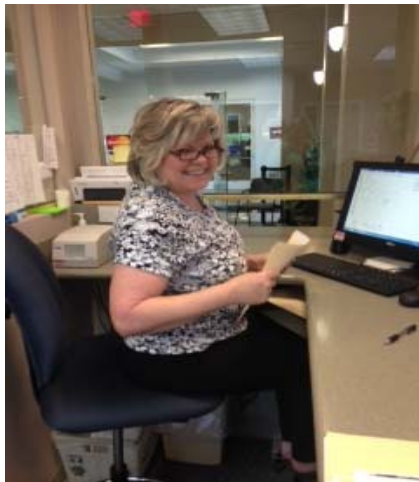
Pat Owens, Accounts Payable

Debbie Smith, Grants Analyst

Meet the Staff – Revenue



Becky Egner,
Revenue Collections Supervisor



Eva Waynick,
Revenue Clerk

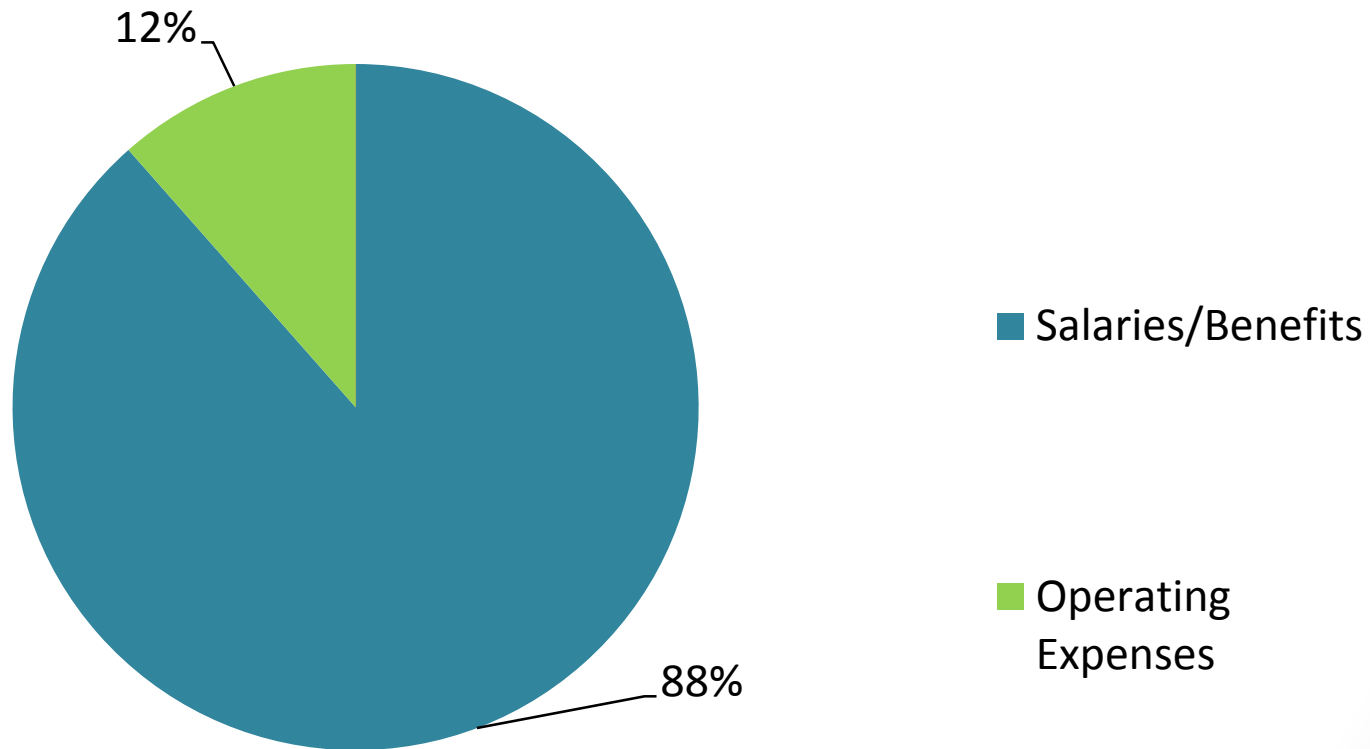


Tania English,
PT Revenue Clerk

Not Pictured:
Revenue Clerk Replacement

Finance & Revenue FY 2017 Proposed Budget

FY 2017



Finance & Revenue

FY 2017 Proposed Budget

	Actual 2015	Original Budget 2016	Projected 2016	Proposed 2017
Salaries/Benefits	\$1,029,400	\$1,135,297	\$1,135,297	\$1,167,590
Operating Expenses	\$139,343	\$140,893	\$140,893	\$151,860
Capital Outlay	-	-	-	-
TOTAL	\$1,168,743	\$1,276,190	\$1,276,190	\$1,319,450

Finance & Revenue Employees

Full-time Equivalent	FY 2013	FY 2014	FY 2015	FY 2016	Proposed FY 2017
# of Full-time	13	13	13	14	14
# of Part-time	2	2	2	2	2
Full-time Equivalent	14.0	14.0	14.0	15.0	15.0

Accounts Receivable

- Weed Bills:
 - FY 2015– 445 weed bills billed, \$214,619 collected
 - FY 2016 YTD – 309 weed bills billed, \$182,311 collected YTD
- General Billing:
 - Includes retiree insurance, property damage, enterprise funds
 - FY 2015– 1,049 bills, \$ 2,443,012 collected (91% collection)
 - FY 2016 YTD – 1,172 bills, \$ 1,209,539 collected YTD (93% collection)

Property Tax Collections

Fiscal Year 2015

- 55,058 bills
- \$28,521,271 collected

Fiscal Year 2016

- 55,650 bills
- \$30,700,055 collected YTD



Business Licenses

- All business license renewals are done through the TN Department of Revenue. When a business pays the State, the City tax office then issues the renewed license.
- New businesses still apply for a business license in the City tax office.
- In FY 2015, **958** new business licenses were issued and **1,298** renewals were issued.
- YTD in FY 2016, **722** new business licenses have been issued and **1,575** renewals issued.

Accounts Payable

- Weekly processing
- Over 1,300 vendors
- Payments totaling over \$34.5 million year to date

Payroll

- Approximately 1,200 employees per payroll (bi-monthly)
- Excess of \$41.2 million

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