

# **Two Rivers Company (“TRC”)**

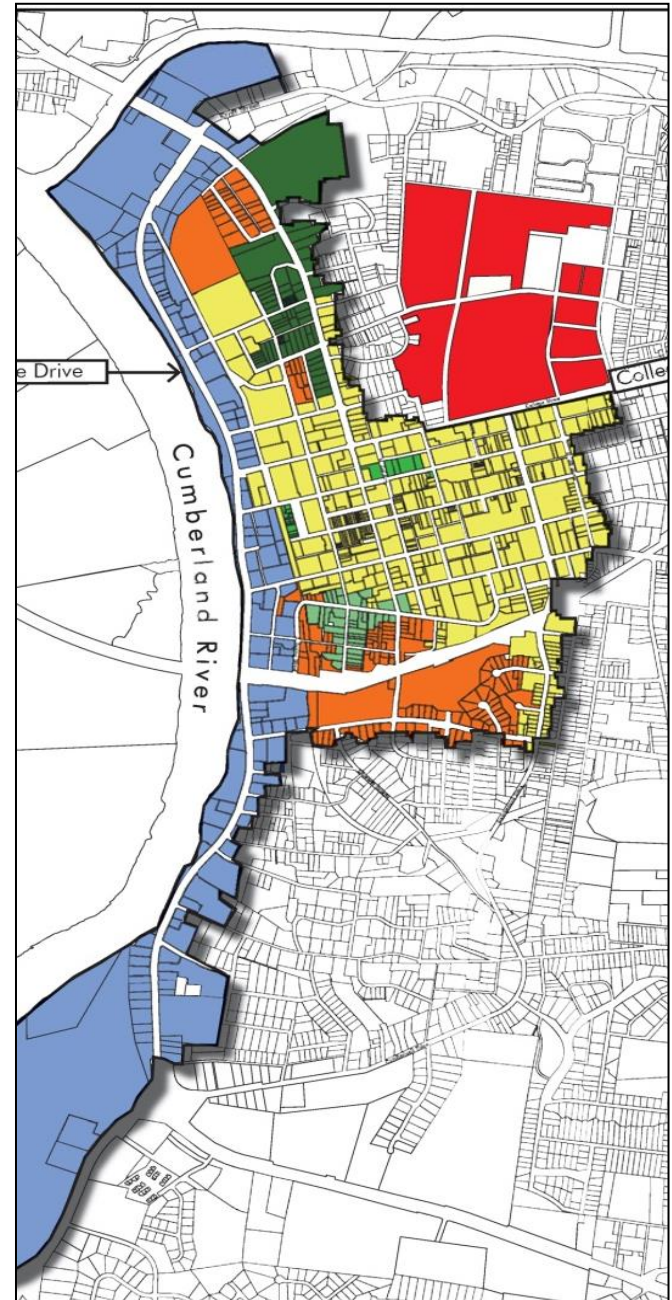
Fiscal Year 2016

Budget Presentation

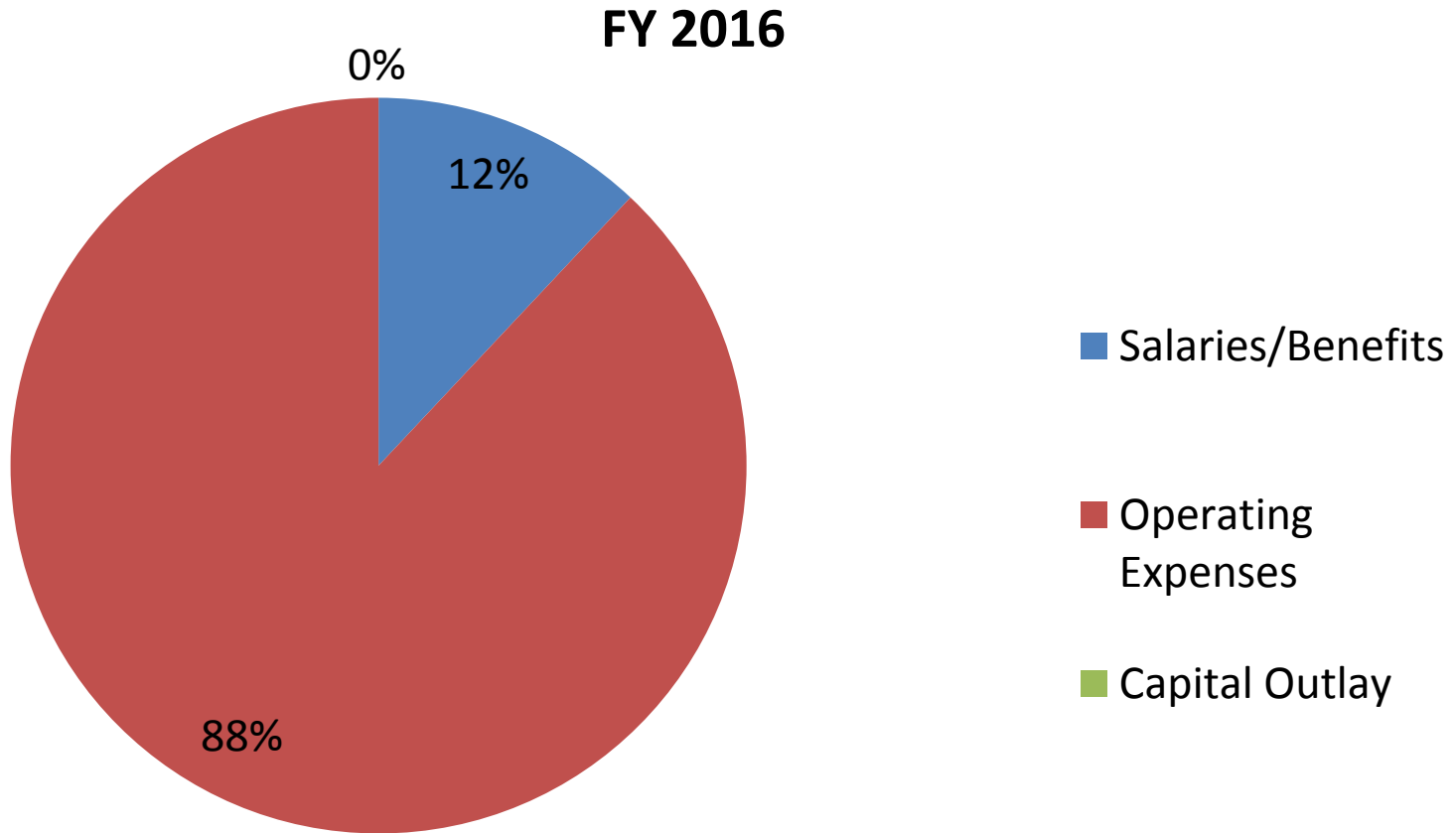


## Mission

***The Two Rivers Company (“TRC”) is a non-profit organization focused on enhancing Clarksville, Tennessee’s, downtown and riverfront areas. Two Rivers employs a holistic approach to address all facets of the downtown and riverfront, including organization, design, economic restructuring and promotion. It serves as a catalyst by partnering with other entities and the private sector to attract investment to this area. Two River’s long-term goal is to make downtown and the riverfront premier locations in Clarksville to live, work and play, which will require sufficient and permanent financial resources.***



# Two Rivers Company FY 2016 Proposed Budget



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	Actual Budget 2014 (1)	Approved Budget 2015	Proposed 2016
Salaries/Benefits (2)	\$69,208	\$105,197	\$112,997
Operating Expenses	\$139,728	\$402,063	\$839,285
Capital Outlay	\$277,000	-	-
<b>TOTAL</b>	<b>\$485,936</b>	<b>\$507,260</b>	<b>\$952,282</b>

(1) Budget effective 4/3/14 – 6/30/14

(2) TRC personnel line item contained in City legislative budget – shown here for TRC total budget illustration

# FTE/New Employee Requests

Full-time Equivalent	FY 2013	FY 2014	FY 2015	Proposed FY 2016
# of Full-time	-	1	1	1
# of Part-time	-	-	1 (1/2 FY)	1
Full-time Equivalent	-	<b>1</b>	<b>1.5</b>	<b>1.5</b>

New Employee Requests	Expected Cost	Reason for Position
1 PT, full-year	\$15,600	Administrative/project support

# Two Rivers Company

## Revenues By Source

Revenues by Source	Actual Budget 2014 (1)	Approved Budget 2015	Proposed 2016
Aspire	199,789	110,013	79,816
City (2)	395,360	367,247	362,262
City CF	-	-	385,800
Grant	888	-	-
CRIF	-	30,000	-
County	-	-	155,000
<b>Total</b>	<b>596,037</b>	<b>507,260</b>	<b>982,878</b>

(1) Budget effective 4/3/14 – 6/30/14

(2) TRC personnel line item contained in City legislative budget – shown here for TRC total budget illustration



## **Fiscal Year 2016 funding vital to accomplish Redevelopment Initiatives:**

- **Professional consultant services:**
  - **College Street conceptual master streetscape plan**
  - **Streetscape plan for University Avenue improvements**
  - **Long term downtown parking plan**
- **Downtown Marketing Plan, promotions and promotional materials, and customer surveys**
- **Special events to bring customers and activity to the downtown**
- **“Small project” initiatives to improve aesthetic, social, and cultural conditions of the downtown/riverfront public realm**
- **Continue to advocate for a downtown Performing Arts Center**